

# ST. VENERA LOCAL COUNCIL

## 2.1 Consolidated Details of Income and Expenditure

| ACCT NO | DESCRIPTION | Quarter 4 2012 |           |       |        | YEAR TO DATE 2012 |           |       |        |
|---------|-------------|----------------|-----------|-------|--------|-------------------|-----------|-------|--------|
|         |             | ACTUAL         | COMMITTED | TOTAL | BUDGET | ACTUAL            | COMMITTED | TOTAL | BUDGET |
|         |             | Eur            | Eur       | Eur   | Eur    | Eur               | Eur       | Eur   | Eur    |

### 2 Income

|      |            |        |   |        |        |         |       |         |         |
|------|------------|--------|---|--------|--------|---------|-------|---------|---------|
| 0000 | Government | 94,647 | - | 94,647 | 95,442 | 381,648 | -     | 381,648 | 381,767 |
| 0020 | Bye-laws   | 8,736  | - | 8,736  | 2,250  | 26,919  | 3,000 | 29,919  | 9,000   |
| 0090 | Investment | -      | - | -      | 133    | 3,159   | -     | 3,159   | 533     |
| 0100 | General    | 1,173  | - | 1,173  | 500    | 180     | -     | 180     | 2,000   |

|              |                |          |                |               |                |              |                |                |
|--------------|----------------|----------|----------------|---------------|----------------|--------------|----------------|----------------|
| <b>TOTAL</b> | <b>104,556</b> | <b>-</b> | <b>104,556</b> | <b>98,325</b> | <b>411,906</b> | <b>3,000</b> | <b>414,906</b> | <b>393,300</b> |
|--------------|----------------|----------|----------------|---------------|----------------|--------------|----------------|----------------|

### 1 Expenditure

|      |                            |        |   |        |        |         |        |         |         |
|------|----------------------------|--------|---|--------|--------|---------|--------|---------|---------|
| 1000 | Personal emoluments        | 23,106 | - | 23,106 | 19,184 | 74,912  | 5,952  | 80,864  | 76,734  |
| 2000 | Operations and maintenance | 52,744 | - | 52,744 | 57,059 | 185,097 | 13,621 | 198,718 | 228,237 |
| 7000 | Capital expenditure        | 3,075  | - | 3,075  | 28,542 | 85,089  | -      | 85,089  | 114,168 |

|              |               |          |               |                |                |               |                |                |
|--------------|---------------|----------|---------------|----------------|----------------|---------------|----------------|----------------|
| <b>TOTAL</b> | <b>78,925</b> | <b>-</b> | <b>78,925</b> | <b>104,785</b> | <b>345,098</b> | <b>19,573</b> | <b>364,671</b> | <b>419,140</b> |
|--------------|---------------|----------|---------------|----------------|----------------|---------------|----------------|----------------|

|                |               |          |               |                |               |                 |               |                 |
|----------------|---------------|----------|---------------|----------------|---------------|-----------------|---------------|-----------------|
| <b>Balance</b> | <b>25,631</b> | <b>-</b> | <b>25,631</b> | <b>(6,460)</b> | <b>66,808</b> | <b>(16,573)</b> | <b>50,235</b> | <b>(25,840)</b> |
|----------------|---------------|----------|---------------|----------------|---------------|-----------------|---------------|-----------------|

|                                |         |         |
|--------------------------------|---------|---------|
| Opening Cash and Bank Balances | 381,787 | 391,767 |
|--------------------------------|---------|---------|

|                    |        |        |
|--------------------|--------|--------|
| Future Commitments | 29,424 | 29,424 |
|--------------------|--------|--------|

|                                |   |   |
|--------------------------------|---|---|
| Sustainable Energy Action Plan | - | - |
|--------------------------------|---|---|

|                                 |        |        |
|---------------------------------|--------|--------|
| Add: Balance (Surplus/(Deficit) | 25,631 | 50,225 |
|---------------------------------|--------|--------|

|                 |         |         |
|-----------------|---------|---------|
| Available Funds | 377,994 | 377,994 |
|-----------------|---------|---------|

|                                |         |         |
|--------------------------------|---------|---------|
| Allocation during Current Year | 381,767 | 381,767 |
|--------------------------------|---------|---------|

|                                 |        |        |
|---------------------------------|--------|--------|
| % Financial Situation Indicator | 99.01% | 99.00% |
|---------------------------------|--------|--------|

Notes:

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

|                                | Euro              | Euro     |
|--------------------------------|-------------------|----------|
| Road Resurfacing - PPP Project | € 593,707         |          |
| Grant - PPP Project            | <u>-€ 178,112</u> |          |
| PPP Project                    | <u>€ 415,595</u>  |          |
| Current Commitment             | € 29,424          | € 29,424 |
| PPP - Braiella Street          | € 79,744          |          |
| Non Current Commitment         | <u>€ 306,427</u>  |          |
|                                | <u>€ 415,595</u>  |          |

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

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Mayor  
Horace J. Anastasi

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Executive Secretary  
Louise Gusman

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Date